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PART II

Statutory Notifications (S. R. O.)

GOVERNMENT OF PAKISTAN
SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN

NOTIFICATION

Islamabad, the 23rd June, 2022

S. R. O. 959(I)/2022.—In exercise of the powers conferred under sub-section (1) of section 169 of the Securities Act, 2015 (III of 2015), the Securities and Exchange Commission of Pakistan hereby makes the following amendment to the Clearing House (Licensing and Operations) Regulations, 2016, the same having been previously published in the official Gazette *vide* S.R.O 571 (I)/2022 dated April 29th, 2022 and were placed on its website as required under sub-section (4) of the said section 169, namely:—

In the aforesaid Regulations,—

- (1) in regulation 18, sub-regulation (5) shall be omitted;

(2065)

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[8345(2022)/Ex.Gaz.]

- (2) in Annexure III, in paragraph (2) after sub-paragraph (vi), the following new sub-paragraph (vii) shall be inserted, namely,—

“(vii) Assess that the scope, resources including human resource, procedures and reporting mechanism of the regulatory function including entity level compliance were adequate and effective to ensure compliance with relevant legal requirements and detect and report any non-compliance in a timely manner”.

[File No. SMD/SE/2(275)/2016.]

BILAL RASUL,
Secretary to the Commission.